



# ARC FINANCE LIMITED

Date: 11<sup>th</sup> August, 2023

To,  
The Bombay Stock Exchange Limited,  
PJ Towers, Dalal Street  
Mumbai- 400 001  
Scrip Code: 540135

To,  
The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata- 700 001  
Scrip Code: 011278

**Subject: Outcome of Board Meeting of the Company for the first quarter ended June 30, 2023 held on 11<sup>th</sup> August, 2023- Results**

**Ref.: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations"), the Board of Directors of the Company at its Meeting held today i.e., 11<sup>th</sup> August, 2023, have inter-alia considered and approved-

1. Un-audited Financial Results for the First Quarter ended June 30, 2023;

Accordingly, with regards to aforesaid, we are enclosing herewith the following:

- a. Un-audited Financial Results for the First Quarter ended June 30, 2023;
- b. Auditors Limited Review Report on the Results for the First Quarter ended June 30, 2023.

The meeting of the Board of Directors of the Company commenced at 1:00 p.m. and concluded at 1:10 p.m.

Kindly take the same on your record and acknowledge the receipt of the same.

Thanking You.

Yours Faithfully,

For ARC Finance Limited

Rohit Jain

Rohit Jain  
Company Secretary  
M. No. 44371





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**Independent Auditors' Limited Review Report on quarterly unaudited standalone financial results of ARC Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Review Report to  
The Board of Directors,

**ARC Finance Limited**  
18, Rabindra Sarani, Poddar Court,  
Gate No. 4, 4th Floor, Room No .03  
Kolkata- 700 001

1. We have reviewed the accompanying statement of unaudited financial results of ARC Finance Limited ('the Company') for the quarter June 30, 2023 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements') Regulations, 2015.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in

UDIN : 23403437BGWDWM6693



terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S S R V and Associates**

**(Chartered Accountants)**

**FRN No.: 135901W**

*Vishnu Kant Kabra*



**CA Vishnu Kant Kabra**

**(Partner)**

**Mem No.: 403437**

**Date.: 11<sup>th</sup> August, 2023**

**Place.: Mumbai**

**UDIN : 23403437BGWDWM6693**

**Unaudited Statement of Financial Result for the quarter ended 30th June, 2023**

(Rs. in Lakh)

Particulars	Quarter ended			Year Ended
	30-06-2023	31-03-2023	30-06-2022	31-03-2023
	Unaudited	Audited	Unaudited	Audited
<b>I Revenue From Operations</b>				
(i) Interest Income				386.69
(ii) Dividend Income	40.21	284.42	26.83	1.29
(iii) Rental Income	-	0.31	-	-
(iv) Fees and commission Income				
(v) Net gain on fair value changes				
(vi) Net gain on derecognition of financial instruments under amortised cost category				
(vii) Sale of products (including Excise Duty)				
(viii) Sale of services				
(ix) Other revenue from operations				
Sale of Shares				
<b>Total Revenue From Operations</b>	-	168.70	78.21	303.62
<b>II Other Income</b>	40.21	453.43	105.04	691.60
<b>III Total Income (I+II)</b>	-	-	-	-
<b>IV EXPENSES</b>	40.21	453.43	105.04	691.60
Cost of materials consumed				
Purchases of Stock-in-Trade				
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	710.64	440.69	(21.47)	516.07
Employee benefits expense	(710.64)	(198.53)	71.53	(173.38)
Finance costs	3.07	4.35	7.37	29.46
Depreciation and amortization expense	2.39	131.18	0.36	132.25
Other expenses	5.74	4.24	-	7.25
<b>EXPENSES RELETED TO BUSINESS</b>				
<b>Total expenses (IV)</b>	16.62	105.58	18.47	135.72
<b>V Profit/(loss) before exceptional items and tax (I- IV)</b>	27.82	487.51	76.26	647.37
<b>VI Exceptional Items</b>	12.39	(34.08)	28.78	44.23
<b>VII Profit/(loss) before tax (V-VI)</b>	-	-	-	-
<b>VIII Tax expense:</b>	12.39	(34.08)	28.78	44.23
(1) Current tax				
(2) Deferred tax	3.22	(8.49)	7.48	11.50
<b>IX Profit (Loss) for the period from continuing operations (VII-VIII)</b>	-	-	-	-
<b>X Profit/(loss) from discontinued operations</b>	9.17	(42.57)	21.30	32.73
<b>XI Tax expense of discontinued operations</b>				
<b>Profit/(loss) from Discontinued operations (after tax) (X-XI)</b>				
<b>XII Profit/(loss) for the period (IX+XII)</b>	9.17	(42.57)	21.30	32.73
<b>XIV Other Comprehensive Income</b>	9.17	(42.57)	21.30	32.73
A (i) Items that will not be reclassified to profit or loss				
(ii) Income tax relating to items that will not be reclassified to profit or loss				



	B (i) Items that will be reclassified to profit or loss				
	(ii) Income tax relating to items that will be reclassified to profit or loss				
	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)			21.30	32.73
XV	Paid up equity Share Capital (No of Shares)	9.17	(42.57)	5,049.50	5,049.50
	Face Value	5,049.50	5,049.50	1.00	1.00
	Earnings per equity share (for continuing operation):	1.00	1.00		
XVI	(1) Basic			0.00	0.01
	(2) Diluted	0.00	(0.01)	0.00	0.01
	Earnings per equity share (for discontinued operation):	0.00	(0.01)		
XVII	(1) Basic				
	(2) Diluted				
	Earnings per equity share (for discontinued & continuing operations)				
XVIII	(1) Basic				
	(2) Diluted				

**Note:**

- The above Unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 11/08/2023
- The previous period figures have been regrouped wherever necessary.
- The Statutory auditors of the Company have carried out a "Auditor Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- The Company has adopted Indian Accounting standards (Ind AS) with effect from 01<sup>st</sup> April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013
- The above results for the quarter ended 30th June, 2023 along with Auditor Report has been approved by the Board of Directors of the Company.
- There are no qualification in the Audit Report issued by the Auditor.

For and behalf of Board ARC Finance Limited

Place : Mumbai  
Date : 11th August, 2023  
UDIN : 23403437BGWDWM6693



*Dinesh Agarwal*  
Dinesh Agarwal  
Chairperson  
DIN: 8394760

For ARC FINANCE LIMITED

Auth. Signatory/Director